TIAA CREF
Financial Services

May 8, 2013

Important notice affecting the Texas A&M University System Retirement Program

Good news! Effective June 7, 2013, Texas A&M University System is closing several investment options and replacing them with new lower-cost share class investment choices.

What this means to you
Lower-cost investment options can help put more money to work for your retirement savings goals. For example, a reduction of 0.15% in mutual fund fees would result in annual savings of $15 each year for every $10,000 invested. If your account is worth $10,000, you would save approximately $150 a year in mutual fund fees.*

See the chart below to understand how your current assets and any future contributions may be affected.

Important Note: If you have a ***foreign mailing address on file***, there may be restrictions on investing in these new options. Please call TIAA-CREF for assistance at **212 490-9000**, Monday to Friday, 8 a.m. to 10 p.m., or Saturday, 9 a.m. to 6 p.m. (ET).

What will happen next
Any current balances and any future contributions to the affected investment options will be automatically redirected to the lower-cost share class of the same funds. Investment strategies for the lower-cost share class are identical to those for the current share class. And of course, you can change your investment options at any time.

Closing Investment	Ticker	Replacement Investment	Ticker
American Funds American Mutual Fund R4	RMFEX	American Funds American Mutual Fund R5	RMFFX
American Funds EuroPacific Growth Fund R4	REREX	American Funds EuroPacific Growth Fund R5	RERFX

American Funds Fundamental Investors R4	RFNEX	American Funds Fundamental Investors R5	RFNFX
American Funds Growth Fund of America R4	RGAEX	American Funds Growth Fund of America R5	RGAFX
BlackRock Global Allocation Fund Investor A Class	MDLOX	BlackRock Global Allocation Fund Institutional Class	MALOX
Columbia Acorn International Fund Class A	LAIAX	Columbia Acorn International Fund R5	CAIRX
Columbia Mid Cap Index Fund Class A	NTIAX	Columbia Mid Cap Index Fund R5	CPXRX
DWS Dreman Small Cap Value S	KDSSX	DWS Dreman Small Cap Value Instl	KDSIX
Eaton Vance Large Cap Value A	EHSTX	Eaton Vance Large Cap Value I	EILVX
ING Global Real Estate Fund A	IGLAX	ING Global Real Estate Fund I	IGLIX
Invesco Van Kampen Small Cap Value Fund A	VSCAX	Invesco Van Kampen Small Cap Value Y	VSMIX
Lord Abbett Developing Growth A	LAGWX	Lord Abbett Developing Growth I	LADYX
Lord Abbett Short Duration Income A	LALDX	Lord Abbett Short Duration Income I	LLDYX
Morgan Stanley Inst Mid Cap Growth Ad	MACGX	Morgan Stanley Mid Cap Growth Portfolio Class I	MPEGX
Perkins Mid Cap Value Fund S	JMVIX	Perkins Mid Cap Value Fund I	JMVAX
PIMCO GNMA Class A	PAGNX	PIMCO GNMA P	PPGNX
PIMCO Total Return Fund Admin Class	PTRAX	PIMCO Total Return P	PTTPX
Principal MidCap Blend R3	PMBMX	Principal Mid Cap Blend Institutional	PCBIX
Prudential Jennison Natural Resources Fund A	PGNAX	Prudential Jennison Natural Resources Fund Z	PNRZX
RS Emerging Markets A	GBEMX	RS Emerging Markets Y	RSENX
T. Rowe Price Capital Appreciation Fund Adv	PACLX	T. Rowe Price Capital Appreciation Fund	PRWCX
Templeton Global Bond Class A	TPINX	Templeton Global Bond Fund Advisor Class	TGBAX
Thornburg Global Opportunities R4	THOVX	Thornburg Global Opportunities R5	THOFX

What if you need help?
Not sure how these changes will affect your retirement account? As a participant in the retirement plan, you can receive retirement plan advice on your plan's investment options *at no additional cost to you.*

TIAA-CREF's advice service is designed to help you answer three questions:
1. Am I on track to reach my retirement savings goals?
2. Which combination of investments is right for me?
3. How can I meet my income needs in retirement?

To schedule an individual counseling session, call **800 732-8353**, Monday through Friday, 8 a.m. to 8 p.m. (ET). You can also schedule online at **www.tiaa-cref.org/schedulenow**.

How to update your retirement account

Online:
To update your retirement portfolio online, go to **www.tiaa-cref.org/tamus**. Follow the instructions to access and update your account.

Phone:
If you prefer, you can update your retirement portfolio by calling TIAA-CREF at **800 842-2252**, Monday through Friday, 8 a.m. to 10 p.m. or Saturday, 9 a.m. to 6 p.m. (ET).

* Lower expenses do not necessarily result in higher returns. This hypothetical example does not represent the actual performance of any TIAA-CREF account nor does it reflect expenses or taxes, which would reduce performance.

Investment, insurance and annuity products are not FDIC insured, are not bank guaranteed, are not bank deposits, are not insured by any federal government agency, are not a condition to any banking service or activity and may lose value.

Investment products may be subject to market and other risk factors. See the applicable product literature or visit **www.tiaa-cref.org/tamus** for details.

You should consider the investment objectives, risks, charges and expenses carefully before investing. Please call 877 518-9161 or go to www.tiaa-cref.org/tamus for a current prospectus that contains this and other information. Please read the prospectus carefully before investing.

TIAA-CREF Individual & Institutional Services, LLC and Teachers Personal Investors Services, Inc., members FINRA, distribute securities products. Annuity contracts and certificates are issued by Teachers Insurance and Annuity Association (TIAA) and College Retirement Equities Fund (CREF), New York, NY.

© 2013 Teachers Insurance and Annuity Association-College Retirement Equities Fund (TIAA-CREF),
730 Third Avenue, New York, NY 10017