Maximize your investing potential to build the retirement assets you need.

Regardless of where you are in your life or career, contributing to the **CUNY Voluntary Savings Plan** (**Tax-Deferred Annuity or TDA**), can help you supplement the retirement benefits you can receive from your basic retirement plan and Social Security.

The Plan gives you one of the best opportunities to help build retirement assets. If you aren't contributing to the **CUNY Voluntary Savings Plan** yet, now is the time to **sign up**. If you are already contributing, there's no better time than right now to increase the amount of your contributions.

The **CUNY Voluntary Savings Plan** allows you to make **pretax** contributions to your retirement savings and allocate your contributions among a wide array of quality investment choices. Your contributions are taken out of your income before you pay taxes, reducing your current taxable income and the amount of taxes that you pay. And, you pay no taxes on your contributions or any earnings until you receive your accumulations in retirement.[1]

If you are under age 50	Your 2014 CUNY Voluntary Savings Plan (TDA) contribution limit is:	$17,500
If you are age 50 or over	Your 2014 CUNY Voluntary Savings Plan (TDA) contribution limit is:	$23,000

So why not make the most of the Voluntary Savings Plan today?

To enroll in the CUNY Voluntary Savings Plan or to increase your contributions:

1. **Enroll online** with TIAA-CREF by visiting the Retirement Plan website at **www.tiaa-cref.org/cuny**; click *Enroll Now*; then click *Voluntary Savings Plan*. Or, to enroll with HRC Investment Services, Inc. (Halliday Financial Group) please call **800 786-1598**. You will also need to complete a salary reduction agreement to enroll.

2. **Increase your contribution** by completing a new salary reduction agreement indicating the percentage of your salary that you want to contribute to the plan every pay period.

3. Return your completed forms to your specific campus benefits office by December 6, 2013, to have deductions reflected in payroll as early as administratively possible in 2014.

Need help deciding what to do?

TIAA-CREF has a specially trained CUNY Service Team to help answer any questions you may have about CUNY's Voluntary Savings Plan. Call TIAA-CREF at **800 842-2252**, Monday to Friday, 8 a.m. to 10 p.m. (ET), and Saturday, 9 a.m. to 6 p.m. (ET). Enter your Social Security number or contract number (if you have a TIAA-CREF contract), or simply identify yourself as a CUNY employee. You will automatically be routed to a TIAA-CREF CUNY Service Team Consultant.

[1] Withdrawals of earnings from a retirement account or annuity are subject to ordinary income tax, plus a possible federal 10% penalty if you make a withdrawal before age 59½.

CUNY The City University of New York

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